

Bryn Athyn College – CARES Act Higher Education Emergency Relief Fund

The Department of Education directs each institution receiving HEERF to comply with Section 18004(e) of the CARES Act and submit an initial report (the “30-day Fund Report”) to the Secretary thirty (30) days from the date of the institution’s Certification Agreement – and – to the Department with updates every calendar quarter thereafter; October, January, April, and July.

Each HEERF participating institution must post the information listed below on the institution’s primary website. Accordingly, the institution is providing this information to the BAC community in compliance with this directive:

30-Day Report – July 8, 2020

Sponsor: US Department of Education

Grant Award Number: P425E204919

Source and Purpose of Funds:

The CARES Act Higher Education Emergency Relief Fund (HEERF) – IHE/Student Aid Section 18004 (a) (1) provides funding to institutions to provide emergency financial aid grants to students to cover expenses under a student’s cost of attendance, such as food, housing, course materials, technology, health care and childcare.

Information Reported

1. On June 1st, 2020, Bryn Athyn College submitted the signed Certification and Agreement to the US Department of Education committing to use no less than 50% of funds received to provide Emergency Financial Aid Grants directly to eligible students.
2. On June 11th, 2020, Bryn Athyn College received \$174,461 for direct to student emergency financial aid grants.
3. Bryn Athyn College has distributed a total of \$143,700 in available funds as of July 8, 2020.
4. Bryn Athyn College estimates a total of 219 students eligible to receives CARES Act funds.
5. Bryn Athyn College has distributed funds to a total of 190 students as of the date of this report.
6. Bryn Athyn College acknowledged that all students were financially affected to some degree by COVID-19 and the disruption of on campus operations when all on site courses were forced to be transitioned to an online delivery platform, therefore funds were automatically distributed to students who met the eligibility criteria as stated below:

- Were enrolled for the Spring 2020 term
- Have filed a 2019-2020 FAFSA form
- Meet the eligibility requirements for Title IV funding as defined by the federal Department of Education
- Not be enrolled in an exclusive online distance education program prior to March 13th, 2020.

The students' FAFSA form Estimated Family Contribution (EFC) was the criteria used to determine the amount of funding they would be eligible to receive. See below:

Funds Distribution Model

| | | |
|-----|----------------|-------|
| EFC | 0 – 10000 | \$950 |
| EFC | 10001 – 350000 | \$475 |
| EFC | Over 35000 | \$225 |

*The remaining funding available will be awarded on a first-come-first-serve basis to those students who self-identify themselves as having additional financial need and/or a financial hardship that is a direct result of the disruption to campus operations caused by COVID-19.

7. All students were made aware of both the availability of CARES Act funds and the eligibility requirements to receive those funds through an email communication sent from the Enrollment Management & Financial Aid Office. This same communication was posted on the institution's website, https://brynathyncollege.sharepoint.com/:w:/s/COVID-19TASKFORCE/ES7qRL1bHXRCpE-KU3S7EBIBd69x2x55ILm_MjTiEvQ4Ig?e=SzCiR7 .

In addition, all students were informed to self-identify and contact the Enrollment Management & Financial Aid Office if they required additional financial assistance due to a financial hardship as a direct result of COVID-19 through an email communication sent from the Enrollment Management & Financial Aid Office. This same communication was posted on the institution's website, <https://brynathyncollege.sharepoint.com/:w:/s/COVID-19TASKFORCE/EX1-8OsR31dHptFEm99yotUBbumCjCM65M11WYwFNpSczg?e=0VfHaJ> .